

**LOUISIANA UTILITIES RESTORATION CORPORATION
REGULAR MEETING OF BOARD OF DIRECTORS**

AUGUST 21, 2018 10:00 a.m.

**NATCHEZ MEETING ROOM OF THE GALVEZ BUILDING
602 NORTH FIFTH STREET BATON ROUGE, LOUISIANA 70802**

Item 1	Call to order and determination of quorum. Welcome Director Brandon Frey.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 2	Discussion and annual election of officers: Chair.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 3	Discussion and annual election of officers: Secretary-Treasurer.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 4	Discussion of and vote to approve minutes and transcript of August 16, 2017 Regular Board Meeting.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____

Item 5	<p>Approval and/or ratification of the following actions taken by LURC’s Special Counsel and/or Chair subsequent to August 16, 2017 Regular Board Meeting, as follows:</p> <ol style="list-style-type: none"> 1. Annual Report to the LPSC (9/5/2017); 2. Submission of Financial Statements to OSRAP (9/19/2017); and 3. Execution of engagement agreement with the LLA for audit of LURC’s fiscal year 2016 financial statements (8/11/2017); and 4. Annual report to the Secretary of State (7/17/2018). 	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 6	<p>Discussion of Louisiana Legislative Auditor’s audit of LURC’s fiscal year 2017 financial statements and report issued on 3/21/2018.</p>	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 7	<p>Discussion of and vote to approve interim and annual Compiled Financial Statements for Fiscal Year Ending June 30, 2018 as prepared by LaPorte CPAs.</p>	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 8	<p>Report on status of Entergy Katrina/Rita Bond Transaction by LURC Special Counsel:</p> <ol style="list-style-type: none"> 1. EGSL & ELL Semi-annual Servicer Certificates (collection period (8/1/17–1/31/18 & 2/1/18-7/31/18)); 2. EGSL & ELL Monthly Servicer Certificates (7/2017 – 6/2018); 3. LURC Trustee Account Statements (7/2017-7/2018); 4. Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/22/2017 & 3/28/2018); 5. EGSL and ELL True-Up Adjustment Letter (9/13/2017 & 3/16/2018); 6. Henderson Ridge Consulting, Inc. True-up Report (9/25/2017 & 3/27/2018); and 7. Maturation of Katrina/Rita Bonds, cessation of associated storm recovery surcharge and remaining activity. 	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>

Item 9	<p>Report on status of Entergy Gustav/Ike Bond Transaction by LURC Special Counsel:</p> <ol style="list-style-type: none"> 1. EGSL & ELL Semi-annual Servicer Certificates (collection period (8/1/17–1/31/18 & 2/1/18-7/31/18); 2. EGSL & ELL Monthly Servicer Certificates (7/2017 – 6/2018); 3. LURC Trustee Account Statements (7/2017-7/2018); 4. Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/22/2017 & 3/28/2018); 5. EGSL and ELL True-Up Adjustment Letter (9/13/2017 & 3/16/2018); and 6. Henderson Ridge Consulting, Inc. True-up Report (9/25/2017 & 3/27/2018). 	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 10	<p>Report on status of Entergy Isaac Bond Transaction by LURC Special Counsel:</p> <ol style="list-style-type: none"> 1. EGSL & ELL Semi-annual Servicer Certificates (collection period (8/1/17–1/31/18 & 2/1/18-7/31/18); 2. EGSL & ELL Monthly Servicer Certificates (7/2017 – 6/2018); 3. LURC Trustee Account Statements (7/2017-7/2018); 4. Deloitte Reports of Agreed Upon Procedures for EGSL and ELL (12/22/2017 & 3/28/2018); 5. EGSL and ELL True-Up Adjustment Letter (9/13/2017 & 3/16/2018); and 6. Henderson Ridge Consulting, Inc. True-up Report (9/25/2017 & 3/27/2018). 	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 11	<p>Discussion of and a vote to approve LURC’s operating budget for the Fiscal Year ending June 30, 2019 as prepared by LaPorte CPAs.</p>	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>
Item 12	<p>Discussion of and a vote to approve engagement of Long Law Firm, LLP as LURC’s Special Counsel for corporate and regulatory matters for the Fiscal Year Ending June 30, 2019.</p>	<p>Carmody_____</p> <p>Carroll_____</p> <p>Enright_____</p> <p>Frey_____</p> <p>Martiny_____</p> <p>Williams_____</p>

Item 13	Discussion of and a vote to approve engagement of LaPorte CPAs as LURC’s financial statement accountants to prepare interim and annual compiled financial statements for the Fiscal Year Ending June 30, 2019, to participate in and defend the Louisiana Legislative Auditor’s audit of Fiscal Year June 30, 2018 annual financial statements, prepare an annual operating budget for fiscal year 2019 and related matters.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 14	Discussion of and a vote to approve engagement of Henderson Ridge Consulting, Inc. as LURC’s regulatory accountants for review and evaluation of semi-annual true-up adjustment filings by Entergy Gulf States Louisiana, L.L.C. and Entergy Louisiana, LLC to be made in the fall 2018 and spring 2019 for the Katrina/Rita, Gustav/Ike and Isaac securitizations.	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 15	New Business 1. Tentative Date for Next Meeting – August 2019	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 16	Old Business	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____
Item 17	Adjournment	Carmody _____ Carroll _____ Enright _____ Frey _____ Martiny _____ Williams _____